

# Equipment lease

Total Purchase price:	\$7,900	(from "Assumptions" worksheet)
Downpayment:	\$0	
Amount financed:	\$7,900	
Rate:	10.0%	
Term (months):	36	(Starting January 2011)
Monthly payment:	255	

<u>Month</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>	
1	65.83	189.08	7,710.92	
2	64.26	190.65	7,520.27	
3	62.67	192.24	7,328.03	
4	61.07	193.84	7,134.18	
5	59.45	195.46	6,938.72	
6	57.82	197.09	6,741.64	
7	56.18	198.73	6,542.91	
8	54.52	200.39	6,342.52	
9	52.85	202.06	6,140.46	
10	51.17	203.74	5,936.72	
11	49.47	205.44	5,731.28	
12	47.76	207.15	5,524.13	683.06 Interest paid year 1
13	46.03	208.88	5,315.26	
14	44.29	210.62	5,104.64	
15	42.54	212.37	4,892.27	
16	40.77	214.14	4,678.13	
17	38.98	215.93	4,462.20	
18	37.19	217.73	4,244.48	
19	35.37	219.54	4,024.93	
20	33.54	221.37	3,803.57	
21	31.70	223.21	3,580.35	
22	29.84	225.07	3,355.28	
23	27.96	226.95	3,128.33	
24	26.07	228.84	2,899.48	434.28 Interest paid year 2
25	24.16	230.75	2,668.74	
26	22.24	232.67	2,436.07	
27	20.30	234.61	2,201.45	
28	18.35	236.57	1,964.89	
29	16.37	238.54	1,726.35	
30	14.39	240.52	1,485.83	
31	12.38	242.53	1,243.30	
32	10.36	244.55	998.75	
33	8.32	246.59	752.16	
34	6.27	248.64	503.52	
35	4.20	250.71	252.80	
36	2.11	252.80	(0.00)	159.44 Interest paid year 3
37	(0.00)	254.91	(254.91)	
38	(2.12)	257.04	(511.95)	
39	(4.27)	259.18	(771.12)	
40	(6.43)	261.34	(1,032.46)	
41	(8.60)	263.51	(1,295.97)	
42	(10.80)	265.71	(1,561.68)	
43	(13.01)	267.92	(1,829.61)	
44	(15.25)	270.16	(2,099.77)	
45	(17.50)	272.41	(2,372.18)	
46	(19.77)	274.68	(2,646.85)	
47	(22.06)	276.97	(2,923.82)	
48	(24.37)	279.28	(3,203.10)	(144.17) Interest paid year 4
49	(26.69)	281.60	(3,484.70)	
50	(29.04)	283.95	(3,768.65)	
51	(31.41)	286.32	(4,054.97)	
52	(33.79)	288.70	(4,343.67)	
53	(36.20)	291.11	(4,634.78)	
54	(38.62)	293.53	(4,928.31)	
55	(41.07)	295.98	(5,224.29)	
56	(43.54)	298.45	(5,522.74)	
57	(46.02)	300.93	(5,823.67)	
58	(48.53)	303.44	(6,127.11)	
59	(51.06)	305.97	(6,433.08)	
60	(53.61)	308.52	(6,741.60)	(479.58) Interest paid year 5